

PERICO BAY VILLAGE CONDOMINIUM, INC.

The Annual Owner Meeting
Thursday, April 13, 2023, at 10:00 a.m.
Location: Carport #6

MINUTES

1. Elect chairperson for the meeting: The meeting was called to order at 10am. Russ Stanley chaired the meeting.
2. Establish Quorum: A quorum was established with 36 members present and by proxy.
3. Certify mailings and notice requirements: Meeting notice was provided in accordance with FL ST 718 and the association's governing documents.
4. Review and approve minutes from previous Annual Meeting: MOTION made by Sandra, seconded by Craig to approve as presented. MOTION passed unanimously.
5. Reports of Officers and Directors and Committees
 - A. Treasurer's Report: The members were given the 2022-year end financials.
6. Election of new directors: No ballot election was needed as the only nominations received were the following: (Annie Day, Joe Hughes, Paul Page, Craig Roer, and Pete Tyree)
7. New Business
 - A. Rollover of Surplus Operating Funds – Consideration & Vote: The membership present and by proxy unanimously approved the rollover of surplus funds (carryover).
 - B. Waiving of fully funding the reserves- Consideration & Vote: The membership present and by proxy unanimously approved the waiver of fully funding reserves.
8. Adjournment: With no further business to discuss, the meeting adjourned at 10:30am.

Board of Directors Organizational Board Meeting Notice and Agenda

(Meeting to immediately follow the Annual Owner Meeting, April 13, 2023)

1. Call to Order: The meeting was called to order at 10:45am.
2. Establish a Quorum: A quorum was established with all five board members present.
3. Establish Board Positions for 2023 Officers: The Board unanimously agreed continue with the same officer positions as 2022: Joe Hughes (President), Paul Page (Vice President), Pete Tyree (Treasurer), Annie Day (Secretary), and Craig Roer (Director).
 - a. Condominium Association Board Member Certification: All have been certified.
 - b. Bank Signers: No change.
4. Adjournment: With no further business to discuss, the meeting adjourned at 10:55am.